

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ Canara Bank

ಸಿಂಡಿಕೇಟ್ Syndicate

Ref: 1325/ROHNBK/SN/OD/2025-26/01

Date: 24.10.2025

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **ATMAKUR BRANCH** will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.11.2025**, for recovery of **Rs.19,92,508.44 (Nineteen Lakhs Ninety Two Thousand Five Hundred Eight and Paise Fourty Four Only)** (Contractual dues as on 22.11.2024) due to the **ATMAKUR Branch** of Canara Bank from **M/s Laxmi Sai Poultry Farms, Prop : Sri. Cherukupalli. Laxma Reddy.**

The reserve price will be **Rs.60,47,400/-** and the earnest money deposit will be **Rs.6,04,740/-**. The Earnest Money Deposit shall be deposited on or before **28.11.2025** at **5:00pm**.

Details and full description of the property.

Agriculture Land bearing Sy nos. 347/3/D, 351/3 & 419/3/B respectively to an extent Ac 1.00, 1-30 & 1.00 Gts (Total an extent Ac 3-30 Gts) situated at Mallampalli, Village Mulugu mandal, Warangal District (presently Mulugu District) boundaries as follows :

East	Land of E Ravinder Reddy
West	Land of Madhuri Mines
North	Road to Ramchandrapur
South	Madhuri Mines

* No Known Encumbrances to the Knowledge of the Bank.

* **The Property is under symbolic possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sri. Naveen Chintala , Branch Manager, Canara Bank, Atmakur, Ph. No. **7382932155** during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

Date: 24.10.2025

Place: Atmakur

प्राधिकृत अधिकारी
Authorised Officer
CANARA BANK

Internal

CANARA BANK ATMAKUR BRANCH,
H.NO.8-323/C, MAIN ROAD
ATMAKUR, HANAMKONDA.
506342

PH: 7382932155

E MAIL: cb1325@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.10.2025

1. Name and Address of the Secured Creditor: Canara Bank, ATMAKUR Branch, DPCD:1325, H.No.8-323/C, Main Road Atmakur, Hanamkonda-506342
2. Name and Address of the Borrower(s)/ Guarantor(s) :
- | | |
|---|--|
| M/s Laxmi Sai Poultry Farms
Prop Cherukupalli Laxma Reddy
Hno 1-229/A
Mallampally, Mulugu
Telangana-506349 | Sri Cherukupalli Laxma Reddy (Proprietor & Mortgagor)
S/O Rajireddy H No 1-229/A
Mallampally
Mulugu, Telangana-506349 |
|---|--|
3. Total Contractual liabilities as on (22.11.2024) : Rs.19,92,508.44 plus unapplied interest w.e.f 23.11.2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.
4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/S PSB Alliance (BAANKNET)
Contact: 8291220220
mail: support.baanknet@psballiance.com
Website: https://baanknet.com/
- (c) Date & Time of Auction : **29.11.2025, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank Atmakur Branch, H.No.8-323/C, Main Road ,Atmakur, Hanamkonda-506342.

Reserve Price : **Rs. 60,47,400/- (Rupees Sixty Lakh Fouty Seven Thousand Four Hundred Only)**

5. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment, with Authorised Officer, before **28.11.2025** upto **3.00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited BAANKNET portal directly or by generating the challan therein to deposit the EMD through NEFT/RTGS in the account details as mentioned in the said challan.

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Co-operative Syndicate

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For Details with regard to digital signature please contact the service provider M/S PSB Alliance (BAANKNET) , Contact : 8291220220 , support.baanknet@psballiance.com ,Email: Website: <https://baanknet.com/>.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **28.11.2025, 5:00 PM**, to Canara Bank, **ATMAKUR Branch** by hand or by email.
- Challan No./Wallet Ref No towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal [support.baanknet@psballiance.com/](https://baanknet.com/).. and get their User-ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/S PSB Alliance (BAANKNET) , Contact : 8291220220, support.baanknet@psballiance.com ,Email: Website: <https://baanknet.com/>.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auctions would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of **Rs. 50.00 Lacs (Rupees Fifty lacs)** and above, the successful bidder will have to deduct TDS at the rate **1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non-statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **ATMAKUR Branch** who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sri. Naveen Chintala, Branch Manager, Canara Bank, Atmakur, Ph.No. **7382932155** e-mail id. cb1325@canarabank.com OR the service provider M/S PSB Alliance (BAANKNET), Contact: 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.baanknet@psballiance.com/support.baanknet@procure247.com

E-mail: support.baanknet@psballiance.com

Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051

Internal

CANARA BANK-ATMAKUR BRANCH

H.NO.8-323/C, MAIN ROAD

ATMAKUR, HANAMKONDA

506342

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E-MAIL: cb1325@canarabank.com

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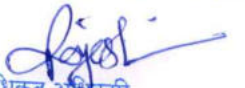
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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ
Authorized Officer
Canara Bank

Place: Hanamkonda

Date: 24.10.2025

Internal

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